

## **PAYMENT OF EXPENSES, ALLOWANCES AND REMUNERATION TO GOVERNORS**

The Corporation may not, as a matter of law, remunerate Governors for their services. This does not prevent the remuneration of Staff Governors or the Principal as employees of the College.

The Corporation will reimburse reasonable expenditure actually incurred by a Governor in the discharge of his/her duties as a governor. Such expenditure must be authorised by a Governor, other than the Governor seeking authorisation, drawn from the Chairman, the Chairman of the Finance and General Purposes Committee or the Principal, the Director of Finance or the Clerk to the Corporation. All expenditure must be authorised in advance of it being incurred and the reimbursement must similarly be approved.

Any variation to this policy can only be made by the Chairman in consultation with the Chairman of the Finance and General Purposes Committee and subject to it being reported to the next meeting of the Corporation.

Document history:

Revised and approved by the Corporation December 2002

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