

PERFORMANCE INDICATORS FOR FINANCIAL STATEMENTS AUDIT

DATE February 2009

	Question	Response by college
1	Was the external audit of the accounts carried out on the agreed dates and to appropriate timescales	Yes.
2	Did the skills and make-up of the teams meet expectations	Yes
3	What staff continuity was there from previous visits	Audit partner and manager the same as previous year
4	Were written reports clear, concise and delivered on time	Yes
5	Was there appropriate liaison with the internal audit team	Yes
6	Did the external auditors attend audit committee meetings as required	Yes.
7	Did the external auditors deal with queries raised at the audit committee adequately	Yes.
8	Were the recommendations in the management report accepted	There was one minor recommendations, which was accepted.
9	Were the recommendations acted upon	The recommendation has been acted upon.
10	Were ad-hoc queries during the year adequately dealt with	Yes.
11	Did the auditors appear to be conversant with the requirements of the LSC	Yes, fully conversant.
12	Was the college informed of any material events during the course of the audit	Yes.
	Response prepared by	Jutta Knapp Assistant Principal (Director of Finance and Estates)