

PERFORMANCE INDICATORS FOR INTERNAL AUDIT

DATE November 2009

| | Question | Response by college |
|----|--|----------------------------|
| 1 | Was the internal audit work planned appropriately | Yes. |
| 2 | Was the internal audit work carried out on the agreed dates and to the agreed plan | Yes |
| 3 | Did the skills and make-up of the team meet expectations | Yes. |
| 4 | What staff continuity was there from previous visits | Same as previous visits |
| 5 | Were written reports clear, concise and delivered on time | Yes |
| 6 | Was there appropriate liaison with the external audit team | Effective liaison. |
| 7 | Did the internal auditors attend audit committee meetings as required | Yes. |
| 8 | Did the internal auditors deal with queries raised at the audit committee adequately | Yes. |
| 9 | Were the recommendations in the draft report accepted | Yes. |
| 10 | Were the recommendations acted upon | Yes. |
| 11 | Were ad-hoc queries during the year adequately dealt with | Yes. |
| 12 | Did the auditors appear to be conversant with the requirements of the LSC | Yes. |
| 13 | Was the college informed of any material events during the course of the audit | Yes. |
| | Response prepared by | Jutta Knapp |