Business & Economics Careers Enrichment Day 2019

Lloyd's of London – visit

10 of students travelled to the City of London to visit Lloyd's of London marketplace where insurance buyers and sellers come together. Lloyd's began as a coffee house in the 1600s. Ship captains, vessel owners, traders and others interested in shipping gathered at the coffee house to buy or sell what is now called ocean cargo insurance.

Lloyds insured the Titanic

Despite the high levels of claims arising from the tragedy, insurers paid out in full within 30 days. From Lloyd's perspective, the Titanic will long be remembered as one of the market's biggest losses alongside major natural and manmade catastrophes such as the loss of HMS Lutine in 1799, the 1906 San Francisco Earthquake and more recently 9/11, Hurricane Katrina and the Japanese earthquake and tsunami of 2011.

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Although not our main objective, we did have the most delicious breakfast and lunch as well as a whistle stop tour of the Bank of England located in the nearby Threadneedle Street.





We are looking forward to repeating this experience soon!

Susan Loxley & Andrew Shepherd

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Careers in Accountancy - visitor talk

60 of our students benefitted from a talk/presentation by former student Kieran Barnes. Kieran left BHASVIC and took up a place on Deloitte's College Leaver Programme in 2014. He is now a Chartered Accountant and Chartered Tax Accountant. As a Client Manager, he has spent the past few months advising corporations on preparations for a possible BREXIT and the implications for tax planning. This presentation also explored the alternative career path to university.

Discovering Risk – visitor talk & game

The same students also attended an interactive talk and game which simulated how to assess financial risk and reward for individuals. Overseen by local Independent Financial Adviser Phil Tolhurst on behalf of the Chartered Insurance Institute. The game involved teams of students allocating money to a variety of investment and protection schemes which took into account client personality profiles.

The Student Room visit

As part of our Business Enrichment offering we took a group of 20 students to the offices of TheStudentRoom (TSR) next door to Brighton Station. It is the biggest educational website in the UK and has the aim to 'connects students with other students so that they can make more informed education choices, get help with their studies, and get support with student life.' 75% of students between the ages of 14-25 have used the site and there are over 250,000 posts a month with over 10 million visits to the site each month.

It was fascinating to take a tour of the offices and discuss their business model with the staff. There are over 80 staff in the Brighton office which has a Brighton pier theme. There is a very open plan layout and an a relaxed informal almost playful atmosphere in the office. The teams are divided into the usual functional areas e.g. marketing and sales, finance, website operations, etc and students were able to ask questions to TSR staff direct. The tour lasted a couple of hours and we learnt a lot about one of Brighton's most innovation and successful new businesses, for example that most of their revenues come from universities paying the site to advertise on their behalf.



In addition to the tour, students had an opportunity to take part in focus groups and product testing which gave them further insight into the aims of The Student Room and also how businesses research and refine their products. It was an enjoyable, informative and inspiring day for all staff and students involved.



John Erasmus, Chris Morgan, Mike Gourley & Sarah Rhys